

# Information about fund management activity level

<b>Company</b>	Lysa Fonder AB
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## Background and purpose

Pursuant to Chapter 4, Sections 25–27 of the Swedish Investment Funds Act (2004:46), a fund management company must make information available on each securities fund's activity level in relation to the relevant benchmark index and, if the fund has been in circulation for more than two years, also the difference between the fund's and the relevant benchmark index's return. If a fund's management cannot be compared with any relevant benchmark index, information must be provided as to why such a comparison is not possible.

## Activity level

Each fund's activity level is measured by the measure of active risk, which focuses on return. Active risk shows how much the fund's return differs from the return of its benchmark index. This is calculated by measuring the volatility of the difference between the Fund's return and the return of its benchmark index based on monthly data from the past two years.

## Benchmark index

### Lysa Räntor Kort

The objective of Lysa Rente Kort is to provide exposure to Swedish and, to a certain extent, foreign interest markets. This is done by investing in underlying funds that are exposed to government bonds, mortgage bonds, and corporate bonds. In addition, the Fund has some currency exposure if it is believed that the costs associated with hedging global holdings might undermine the Fund's return potential. The Fund is therefore considered to have a unique investment profile and its composition means that there is no relevant benchmark index for the Fund.

### Lysa Aktier

The objective of Lysa Aktier is to offer inexpensive, evidence-based returns to global stock markets, all regions, and small and large companies. The Fund's target portfolio may be adjusted over time, meaning that there is no relevant benchmark index for the Fund. Under the Fund rules, Lysa Aktier has the option to invest up to 50% of the Fund's assets in the Swedish market. The Fund is therefore considered to have a unique investment profile and its composition means that there is no relevant benchmark index for the Fund.

### Lysa Räntor

The objective of Lysa Renter is to provide exposure to Swedish and foreign interest markets. In addition, the fund has some currency exposure if it is believed that the costs associated with hedging global holdings might undermine the fund's return potential. The Fund is therefore considered to have a unique investment profile and its composition means that there is no relevant benchmark index for the Fund.

## Lysa Global Aktier Hållbar

The Fund is a feeder fund and has no benchmark index. The Master Fund in which the Fund invests uses the OMX Stockholm Benchmark Capped Gross Index as the benchmark index. The Master Fund's objective is to create an attractive risk-adjusted return through a well-diversified exposure to the Swedish stock market. More information about the Master Fund's benchmark index and activity level can be found in the Master Fund's information brochure.

## Lysa Global Aktier Hållbar

The Fund is a feeder fund and has no benchmark index. The Master Fund in which the Fund invests uses the MSCI World Net Index as the benchmark index. The Master Fund's objective is to generate attractive risk-adjusted returns through a well-diversified exposure to the equity markets categorised as global developed equity markets in the Master Fund's benchmark index. More information about the Master Fund's benchmark index and activity level can be found in the Master Fund's information brochure.

## Lysa Räntor Hållbar

The Fund is a feeder fund and has no benchmark index. The Master Fund in which the Fund invests follows the OMRX T-Bill +1% benchmark index. The Master Fund's objective is to offer good risk-adjusted returns and, before the management fee, outperform its benchmark index. More information about the Master Fund's benchmark index and activity level can be found in the Master Fund's information brochure.

## Lysa Global Fixed Income

The objective of Lysa Global Fixed Income is to provide exposure to European and global interest markets. In addition, the Fund has some currency exposure if it is believed that the costs associated with hedging global holdings might undermine the Fund's return potential. The Fund is therefore considered to have a unique investment profile and its composition means that there is no relevant benchmark index for the Fund.

## Lysa Sweden Equity Broad

The objective of Lysa Sweden Equity Broad is to offer an inexpensive evidence-based return to the Swedish stock market, which includes all regions and small and large companies. The Fund's benchmark index is Solactive GBS Sweden All Cap Index.