

Information on activity levels in fund management

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Background and purpose

Pursuant to Chapter 4, sections 25-27 of the Swedish UCITS Act (2004:46), a fund management company shall make available information on the activity level of each mutual fund in relation to the relevant benchmark index and, if the fund has been in existence for more than two years, also the volatility of the difference between the fund's return and that of the relevant benchmark index. If a fund's performance cannot be compared to any relevant benchmark, information should be provided on why such a comparison is not possible.

Level of activity

The activity level of each fund is measured by the active risk measure, which focuses on returns. Active risk shows how much the fund's return differs from the return of its benchmark. It is calculated by measuring the volatility of the difference between the fund's return and the return of its benchmark based on monthly data from the last two years.

Benchmark index

Lysa Räntor Kort

The objective of Lysa Räntor Kort is to provide exposure to Swedish and, to some extent, foreign fixed income markets. This is done through investments in underlying funds that are exposed to government bonds, mortgage bonds and also corporate bonds. In addition, the fund has some currency exposure after assessing that the costs associated with hedging global holdings would undermine the fund's return potential. Thus, the fund is considered to have a unique investment profile and its composition means that there is no relevant benchmark for the fund.

Lysa Aktier

The objective of Lysa Aktier is to offer a low-cost evidence-based return against the global equity markets, all regions and small and large companies. The fund's target portfolio may be adjusted over time, which means that there is no relevant benchmark for the fund. According to the fund's fund rules, Lysa Aktier has the opportunity to invest up to 50% of the fund's assets in the Swedish market. Thus, the fund is considered to have a unique investment profile and the composition means that there is no relevant benchmark for the fund.

Lysa Räntor

The objective of Lysa Räntor is to provide exposure to Swedish and foreign fixed income markets. In addition, the fund has some currency exposure after assessing that the costs associated with hedging global holdings would undermine the fund's return potential. Thus, the fund is considered to have a unique investment profile and the composition means that there is no relevant benchmark for the fund.

Lysa Sweden Equity Focus

Lysa Sweden Equity Focus is an index fund whose objective is to track the performance of the Solactive ISS ESG Filtered Sweden PAB SEK Index TR, which is also the fund's benchmark.

Lysa Global Equity Focus

Lysa Global Equity Focus is an index fund whose objective is to track the performance of the Solactive ISS ESG Filtered Developed Markets PAB SEK Index NTR, which is also the fund's benchmark.

Lysa SEK Fixed Income Focus

The fund is a feeder fund and has no benchmark index. The recipient fund in which the fund invests follows the benchmark index OMRX T-Bill +1%. The recipient fund's objective is to offer a good risk-adjusted return and, before management fees, to outperform its benchmark index. More information about the recipient fund's benchmark index and activity level can be found in the recipient fund's information brochure.

Lysa Global Fixed Income

The objective of Lysa Global Fixed Income is to provide exposure to European and global fixed income markets. In addition, the fund has some currency exposure after assessing that the costs associated with hedging global holdings would undermine the fund's return potential. Thus, the fund is considered to have a unique investment profile and its composition means that there is no relevant benchmark for the fund.

Lysa Sweden Equity Broad

The objective of Lysa Sweden Equity Broad is to offer a low-cost, evidence-based return on the Swedish equity market, including all regions and small and large companies. The fund's benchmark is Solactive GBS Sweden All Cap UCITS C2 Index TR.